

Enterprise Zone Tax-Deductible Donations

Mercy Hospital is one of several Enterprise Zones designated by the State of Colorado to encourage economic growth. Colorado residents who make qualifying gifts to The Mercy Health Foundation are eligible for a generous tax credit of up to 25% to use against their state income tax if giving an outright gift of cash, or 12.5% for gifts of appreciated assets, such as stocks and securities.

Outright gifts (unrelated to a special event) of at least \$250 to Mercy Health Foundation specifically designated toward the following areas at Mercy Hospital qualify for the Colorado Enterprise Zone tax credit:

- Access to Care
- Primary Care
- Oncology
- Cardiology
- Flight for Life
- Equipment
- Gastroenterology
- Emergency Services
- Journey of Hope
- Behavioral Health



A Larger Gift At No Extra Cost

The Colorado Enterprise Zone tax credit reduces the amount of state income tax you pay, in addition to federal and state charitable deductions, you may receive for gifts to charity. You can nearly double the size of your gift – and the impact of your generosity – without increasing the net cost to you.

Important Information About Enterprise Zone Gifts

- We define a qualifying gift as an outright gift (unrelated to a special event) of at least \$250 to the Mercy Health Foundation specifically designated toward our Enterprise Zone program in support of our qualifying projects.
- As an organization, Mercy can accept up to \$3 million annually in qualifying gifts that are eligible for Enterprise Zone credit. Gifts made in excess of the first \$3 million annually in qualifying gifts or commitments will not qualify for the Enterprise Zone credit. In the event that the Foundation receives more than \$3 million in qualifying gifts in a single year, the available tax credit will be granted to donors in the order in which those gifts were received.
- The availability of the Enterprise Zone tax credit is subject to change at any time. There is no guarantee the tax credit will continue to be available in future years.
- The amount of credit taken in one year cannot exceed the donor's state tax liability. However, excess credit may be carried forward for up to five years.
- The maximum credit a donor can claim per tax year is \$100,000.

Mercy Health Foundation

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give.commonspirit.org/mercyhealthfoundation

*The information represented is of a general nature and should not be construed as legal, accounting or tax advice. Every taxpayer's situation is different. The descriptions and examples provided may not be applicable to every taxpayer's specific circumstances, which could require the consideration of other tax and non-tax factors. Please consult a tax advisor prior to taking any action based on this information.